

**EAST RIDGE
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2027**

**EAST RIDGE
COMMUNITY DEVELOPMENT DISTRICT
TABLE OF CONTENTS**

<u>Description</u>	<u>Page Number(s)</u>
General Fund Budget	1 - 2
Definitions of General Fund Expenditures	3 - 4

**EAST RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET**

	Fiscal Year 2026				Proposed Budget FY 2027
	Adopted Budget FY 2026	Actual through 3/31/2026	Projected through 9/30/2026	Total Actual & Projected	
REVENUES					
Landowner contribution	\$ 292,778	\$ 28,086	\$ 53,762	\$ 81,848	\$ 301,518
Total revenues	<u>292,778</u>	<u>28,086</u>	<u>53,762</u>	<u>81,848</u>	<u>301,518</u>
EXPENDITURES					
Professional & administrative					
Supervisors	6,459	1,076	5,383	6,459	6,459
Management/accounting/recording*	48,000	12,000	22,000	34,000	48,000
Legal	25,000	5,612	19,388	25,000	25,000
Engineering	5,000	-	5,000	5,000	5,000
Engineer stormwater reporting	-	-	-	-	5,000
Audit**	5,000	-	5,000	5,000	5,000
Arbitrage rebate calculation**	500	-	-	-	500
EMMA software service	2,000	-	-	-	2,000
Dissemination agent	2,000	-	833	833	2,000
Dissemination agent - 2nd bond series	-	-	-	-	500
Debt service fund accounting	-	-	-	-	1,375
Trustee**	5,500	-	-	-	5,500
Telephone	200	100	100	200	200
Postage	500	67	433	500	500
Printing & binding	500	250	250	500	500
Legal advertising	2,000	3,345	2,000	5,345	2,000
Annual special district fee	175	175	-	175	175
Insurance	6,000	5,300	-	5,300	6,130
Contingencies/bank charges	1,750	234	1,516	1,750	1,750
Website					
Hosting	705	-	705	705	705
ADA compliance	210	-	145	145	145
Total professional & administrative	<u>111,499</u>	<u>28,159</u>	<u>62,753</u>	<u>90,912</u>	<u>118,439</u>

**EAST RIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET**

	Fiscal Year 2026				Proposed Budget FY 2027
	Adopted Budget FY 2026	Actual through 3/31/2026	Projected through 9/30/2026	Total Actual & Projected	
Field operations					
Field ops management	5,000	-	-	-	5,000
Field ops accounting	-	-	-	-	1,800
Property insurance	3,000	-	-	-	3,000
Landscape maintenance					
Maintenance contract	109,771	-	-	-	109,771
Tree/plant replacement	5,000	-	-	-	5,000
Irrigation repairs	2,500	-	-	-	2,500
Irrigation supply	7,968				7,968
Trail Maintenance	10,000	-	-	-	10,000
Entry monuments, walls and hardscape	5,000	-	-	-	5,000
Repair, maintenance, pressure washing	2,500	-	-	-	2,500
Stormwater management					
Maintenance - stormwater ponds	4,760	-	-	-	4,760
Lake bank erosion repairs	2,500	-	-	-	2,500
Wetland buffer maintenance	8,280	-	-	-	8,280
Upland maintenance	5,000	-	-	-	5,000
Contingency	10,000				10,000
Total field operations	<u>181,279</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>183,079</u>
Total expenditures	<u>292,778</u>	<u>28,159</u>	<u>62,753</u>	<u>90,912</u>	<u>301,518</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(73)	(8,991)	(9,064)	-
Fund balance - beginning (unaudited)	<u>-</u>	<u>9,064</u>	<u>8,991</u>	<u>9,064</u>	<u>-</u>
Fund balance - ending (projected)					
Assigned					
Working capital	-	-	-	-	-
Unassigned	-	8,991	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ 8,991</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* WHA will charge a reduced management fee \$2,000/month until bonds are issued

** These items will be realized when bonds are issued

**EAST RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Supervisors	\$ 6,459
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The budgeted amount includes FICA.	
Management/accounting/recording*	48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	25,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	5,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Engineer stormwater reporting	5,000
Audit**	5,000
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
EMMA software service	2,000
Arbitrage rebate calculation**	500
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	2,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Dissemination agent - 2nd bond series	500
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Debt service fund accounting	1,375
Trustee**	5,500
Annual fee for the service provided by trustee, paying agent and	
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	

**EAST RIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Printing & binding	500
Letterhead, envelopes, copies, agenda packages	
Legal advertising	2,000
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	6,130
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	1,750
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website	
Hosting	705
ADA compliance	145
Total professional & administrative	<u>118,439</u>
Field operations	
Field ops management	5,000
Field ops accounting	1,800
Property insurance	3,000
Landscape maintenance	
Maintenance contract	109,771
Tree/plant replacement	5,000
Irrigation repairs	2,500
Irrigation supply	7,968
Trail Maintenance	10,000
Entry monuments, walls and hardscape	5,000
Repair, maintenance, pressure washing	2,500
Stormwater management	
Maintenance - stormwater ponds	4,760
Lake bank erosion repairs	2,500
Wetland buffer maintenance	8,280
Upland maintenance	5,000
Contingency	10,000
Total field operations	<u>183,079</u>
Total expenditures	<u><u>\$ 301,518</u></u>